

January 28, 2010

Subject: Resolutions of the Annual General Meeting of Shareholders No.17/2009

To: President
The Stock Exchange of Thailand

Thai Rayon Public Company Limited would like to inform the Stock Exchange of Thailand of the following resolutions was passed by the Annual General Meeting of Shareholders No.17/2009, which was held on 28th January 2010 at 15.00 hrs. at London Room, 1st Floor, The Conrad Hotel, All Seasons Place, Wireless Road, Bangkok.

1. The Meeting approved the Minutes of Annual General Meeting No.16/2008 held on January 30, 2009.
2. The Meeting acknowledged the performance of the Company for the year 2009 and approved the audited balance sheet and the income statements for the year ended 30 September 2009.
3. The Meeting approved the dividend payment at Baht 1.00 per share for the year 2009, amounting to Baht 201.60 Million or 36% of net profit on cost method. This dividend payment is fully exempted from corporate income tax under BOI's promotion certificate no.1779(2)/2548. The dividend payment date will be on February 23, 2010.
4. The Meeting approved the appointment of directors in place of those who retire by rotation. The Meeting re-elected the 3 retiring directors to be director for another term, namely; (1) Mr. Ramakant Rathi (2) Mr. Shailendra Kumar Jain (3) Mr. Amolat Thakral.
5. The Meeting approved the appointment of Mr. Pooranmal Bajaj as full time advisor to the Company for a period of 2 years, starting 1st September 2009 at the remuneration of USD 15,952.00 per month plus other benefits. The total remuneration will not be over Baht 21.069 Million for the aforesaid period.
6. The Meeting approved the appointment of the auditors from Ernst & Young Office Limited namely; (1) Mr. Narong Puntawong, CPA No. 3315 and/or (2) Ms. Thipawan Nananuwat, CPA No. 3459 and/or (3) Ms. Siraporn Ouaanunkun, CPA No. 3844 to be the auditors of the Company for the year ended 30 September 2010 and fixed their remuneration at Baht 1,050,000.-

Please be informed accordingly.

Yours faithfully,

Mr. P.K. Sipani
Joint President (Finance & Commercial)